# **TEN IMPORTANT QUESTIONS**

- 1. What is the current occupancy rate?
- 2. What is the history of monthly fee increases over the past five years?
- 3. Is the most recent audited financial statement available?
- 4. What are the tax benefits associated with the entrance fee and the monthly fee (if applicable)?
- 5. What is the staff turn-over rate? Management turn-over rate (past 5 yrs?)
- 6. What if I outlive my financial resources?
- 7. If my health changes, will I have to move, and if so, what is the process?
- 8. What types of contracts are offered?
- 9. Do residents have a place on the governing board? As a voting member?
- 10. Should I keep my long term care insurance?

### **RESOURCES**

### **Continuing Care Retirement Communities (CCRCs)**

<u>www.calccrc.ca.gov</u> <u>California Department of Social Services</u>: Licensing agency for CCRCs California. Lists, map, annual reports

http://www.medicare.gov/nursinghomecompare/search.html Nursing Home Compare on the Medicare website. Type in a zip code or name of nursing home.

## **Villages**

www.vtvnetwork.org Village to Village Network: click on map to find one near you

### Cohousing

http://www.calcoho.org Cohousing California

### **Home Sharing**

<u>www.goldengirlsnetwork.com</u> Network of people who want to share homes through rental, lease or ownership

## **Lilypad Homes**

www. lilypadhomes.org

Lilypad Homes is a nonprofit organization dedicated to creating affordable housing by supporting and facilitating the creation of second units or in-law apartments that meet individual homeowner needs

#### Other

<u>Long-Term Care Administration and Management:</u> Effective Practices and Quality Programs in Eldercare, Yee-Melichar, Darlene, Flores, Christina, Cabigao, Edwin, Springer Publishing, 2014

<u>www.longevity3.stanford.edu</u> <u>Stanford Center on Longevity</u>: Studies the nature and development of the human life span, looking for innovative ways to use science and technology to solve the problems of people over 50.

<u>www.techenhancedlife.com</u> Improving the quality of life of the aging and their families by bringing the designers of products and the consumer together to create new solutions to the challenge of living longer, with higher functionality, at costs affordable to individuals and to nations.

<u>www.nasmm.org</u> **National Association of Senior Move Managers**: Licensed moving coordinators. Click on map to find resources near you.

<u>http://www.naccm.net</u> National registry of certified, knowledgeable, and ethical Care Managers.

<u>www.ioaging.org</u> <u>Institute on Aging</u>: Services for elders, adults with disabilities, and caregivers, plus education and training.

www.encore.org Building a movement to make it easier for millions of people to pursue second acts for the greater good. Called "encore careers," these are jobs that combine personal meaning, continued income and social impact – in the second half of life.